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Accrual Basis

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	980.00
45000 · Investments	1.12
46400 · Other Types of Income	5.23
47200 · Program Income	75,203.67
51800 · Program Subscriptions	626,694.29
Total Income	<u>702,884.31</u>
Gross Profit	702,884.31
Expense	
60900 · Business Expenses	1,732.82
61200 · Salaries and Wages	342,801.54
61300 · Pension Plan Contributions	17,897.94
61400 · Employee Benefits	19,359.16
61500 · Payroll Taxes	26,056.51
62100 · Contract Services	77,114.76
62800 · Facilities and Equipment	53,402.59
65000 · Operations	4,577.37
65060 · Software Licenses & Services	9,046.32
65070 · Books, Subscriptions, Reference	215.21
65100 · Other Types of Expenses	9,389.62
68300 · Travel and Meetings	16,401.93
Total Expense	<u>577,995.77</u>
Net Ordinary Income	<u>124,888.54</u>
Net Income	<u><u>124,888.54</u></u>

Phoenix Bioinformatics Corporation
Statement of Cash Flows
 January through December 2014

	Jan - Dec 14
OPERATING ACTIVITIES	
Net Income	124,888.54
Adjustments to reconcile Net Income to net cash provided by operations:	
11500 · Subscriptions Receivable USD	-96,920.00
11600 · Programs Receivable - Non-Grant	-21,729.32
13000 · Prepaid Expenses	-10,167.20
20000 · Accounts Payable	97.18
21000 · Credit Card Citibusiness	2,199.73
24200 · Accrued Expenses	1,676.16
24300 · Due to Employees	3,115.53
25400 · Loans from Officers, Directors	-2,725.68
25800 · Unearned or Deferred Revenue	441,955.16
25901 · Expenses Incurred	61,079.65
25902 · Amounts Invoiced	-61,079.65
Net cash provided by Operating Activities	442,390.10
INVESTING ACTIVITIES	
18700 · Security Deposits Asset	-7,830.00
Net cash provided by Investing Activities	-7,830.00
Net cash increase for period	434,560.10
Cash at beginning of period	333.22
Cash at end of period	434,893.32

Phoenix Bioinformatics Corporation
Statement of Financial Position
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
10100 · Citibank Business Checking 8045	411,443.14
10110 · Schwab Checking 9310	19,527.02
10120 · PayPal	3,613.03
10400 · Petty Cash	310.13
Total Checking/Savings	434,893.32
Accounts Receivable	
11500 · Subscriptions Receivable USD	96,920.00
11600 · Programs Receivable - Non-Grant	21,729.32
Total Accounts Receivable	118,649.32
Other Current Assets	
13000 · Prepaid Expenses	10,167.20
Total Other Current Assets	10,167.20
Total Current Assets	563,709.84
Other Assets	
18700 · Security Deposits Asset	7,830.00
Total Other Assets	7,830.00
TOTAL ASSETS	571,539.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	97.18
Total Accounts Payable	97.18
Credit Cards	
21000 · Credit Card Citibusiness	2,199.73
Total Credit Cards	2,199.73
Other Current Liabilities	
24200 · Accrued Expenses	1,676.16
24300 · Due to Employees	3,115.53
25800 · Unearned or Deferred Revenue	442,145.16
25900 · Deferred Grant Revenue	0.00
Total Other Current Liabilities	446,936.85
Total Current Liabilities	449,233.76
Total Liabilities	449,233.76
Equity	
32000 · Unrestricted Net Assets	-2,582.46
Net Income	124,888.54
Total Equity	122,306.08
TOTAL LIABILITIES & EQUITY	571,539.84

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
 January through December 2014

	100TAIR	110GOProgram
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43450 · Individ, Business Contributions	980.00	0.00
Total 43400 · Direct Public Support	980.00	0.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	0.00	0.00
Total 45000 · Investments	0.00	0.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.00	0.00
Total 46400 · Other Types of Income	0.00	0.00
47200 · Program Income		
47240 · Program Service Fees	0.00	50,931.35
Total 47200 · Program Income	0.00	50,931.35
51800 · Program Subscriptions	626,694.29	0.00
Total Income	627,674.29	50,931.35
Gross Profit	627,674.29	50,931.35
Expense		
60900 · Business Expenses		
60910 · Bad Debts	55.00	0.00
60920 · Business Registration Fees	0.00	0.00
60940 · Taxes - Not UBIT	133.45	0.00
Total 60900 · Business Expenses	188.45	0.00
61200 · Salaries and Wages	157,572.70	47,298.11
61300 · Pension Plan Contributions	5,055.38	3,783.88
61310 · Pension Plan Cont.- X	0.00	0.00
61400 · Employee Benefits	10,045.06	3,097.10
61410 · Employee Benefits-X	0.00	0.00
61500 · Payroll Taxes	11,073.33	3,653.39
62100 · Contract Services		
62110 · Accounting Fees	0.00	0.00
62140 · Legal and Professional Fees	0.00	0.00
62150 · Outside Contract Services	34,858.50	0.00
Total 62100 · Contract Services	34,858.50	0.00
62800 · Facilities and Equipment		
62845 · Non-capitalized office equipmnt	0.00	0.00
62890 · Rent, Parking, Utilities	0.00	0.00
Total 62800 · Facilities and Equipment	0.00	0.00
65000 · Operations		
65020 · Postage & Shipping & Mailing	23.54	0.00
65030 · Printing and Copying	116.50	0.00
65040 · Supplies	0.00	0.00
65050 · Telephone, Telecommunications	0.00	0.00
Total 65000 · Operations	140.04	0.00
65060 · Software Licenses & Services	1,502.27	0.00
65070 · Books, Subscriptions, Reference	215.21	0.00
65100 · Other Types of Expenses		
65120 · Insurance - Liability, D and O	0.00	0.00
65160 · Other Costs	626.20	0.00
65170 · Staff Development	149.00	0.00
Total 65100 · Other Types of Expenses	775.20	0.00
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	2,851.20	750.00
68320 · Travel	4,598.19	0.00
68325 · Grant-Related Foreign Travel	0.00	5,602.26

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Accrual Basis

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
January through December 2014

	<u>100TAIR</u>	<u>110GProgram</u>
68330 · Board-Related Expenses	0.00	0.00
Total 68300 · Travel and Meetings	7,449.39	6,352.26
69990 · Common Cost Allocation	34,082.66	5,564.51
Total Expense	262,958.19	69,749.25
Net Ordinary Income	364,716.10	-18,817.90
Other Income/Expense		
Other Expense		
77000 · Exchange Gain or Loss	0.01	0.00
Total Other Expense	0.01	0.00
Net Other Income	-0.01	0.00
Net Income	<u>364,716.09</u>	<u>-18,817.90</u>

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
 January through December 2014

	115ABRC	190GenomicDatabase
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43450 · Individ, Business Contributions	0.00	0.00
Total 43400 · Direct Public Support	0.00	0.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	0.00	0.00
Total 45000 · Investments	0.00	0.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.00	0.00
Total 46400 · Other Types of Income	0.00	0.00
47200 · Program Income		
47240 · Program Service Fees	7,238.32	17,034.00
Total 47200 · Program Income	7,238.32	17,034.00
51800 · Program Subscriptions	0.00	0.00
Total Income	7,238.32	17,034.00
Gross Profit	7,238.32	17,034.00
Expense		
60900 · Business Expenses		
60910 · Bad Debts	0.00	0.00
60920 · Business Registration Fees	0.00	0.00
60940 · Taxes - Not UBIT	0.00	0.00
Total 60900 · Business Expenses	0.00	0.00
61200 · Salaries and Wages	3,961.30	3,272.95
61300 · Pension Plan Contributions	307.95	14.32
61310 · Pension Plan Cont.- X	0.00	0.00
61400 · Employee Benefits	646.69	62.33
61410 · Employee Benefits-X	0.00	0.00
61500 · Payroll Taxes	274.24	343.97
62100 · Contract Services		
62110 · Accounting Fees	0.00	0.00
62140 · Legal and Professional Fees	0.00	0.00
62150 · Outside Contract Services	0.00	18,832.50
Total 62100 · Contract Services	0.00	18,832.50
62800 · Facilities and Equipment		
62845 · Non-capitalized office equipmnt	0.00	0.00
62890 · Rent, Parking, Utilities	0.00	0.00
Total 62800 · Facilities and Equipment	0.00	0.00
65000 · Operations		
65020 · Postage & Shipping & Mailing	0.00	0.00
65030 · Printing and Copying	0.00	0.00
65040 · Supplies	0.00	0.00
65050 · Telephone, Telecommunications	0.00	0.00
Total 65000 · Operations	0.00	0.00
65060 · Software Licenses & Services	0.00	173.95
65070 · Books, Subscriptions, Reference	0.00	0.00
65100 · Other Types of Expenses		
65120 · Insurance - Liability, D and O	0.00	0.00
65160 · Other Costs	0.00	0.00
65170 · Staff Development	0.00	0.00
Total 65100 · Other Types of Expenses	0.00	0.00
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	0.00	0.00
68320 · Travel	0.00	0.00
68325 · Grant-Related Foreign Travel	0.00	0.00

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Accrual Basis

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
January through December 2014

	<u>115ABRC</u>	<u>190GenomicDatabase</u>
68330 · Board-Related Expenses	0.00	0.00
Total 68300 · Travel and Meetings	0.00	0.00
69990 · Common Cost Allocation	695.56	695.56
Total Expense	5,885.74	23,395.58
Net Ordinary Income	1,352.58	-6,361.58
Other Income/Expense		
Other Expense		
77000 · Exchange Gain or Loss	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>1,352.58</u>	<u>-6,361.58</u>

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
 January through December 2014

	510ManagementAndGeneral	710Fundraising
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43450 · Individ, Business Contributions	0.00	0.00
Total 43400 · Direct Public Support	0.00	0.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	1.12	0.00
Total 45000 · Investments	1.12	0.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	5.23	0.00
Total 46400 · Other Types of Income	5.23	0.00
47200 · Program Income		
47240 · Program Service Fees	0.00	0.00
Total 47200 · Program Income	0.00	0.00
51800 · Program Subscriptions	0.00	0.00
Total Income	6.35	0.00
Gross Profit	6.35	0.00
Expense		
60900 · Business Expenses		
60910 · Bad Debts	0.00	0.00
60920 · Business Registration Fees	45.00	0.00
60940 · Taxes - Not UBIT	235.47	0.00
Total 60900 · Business Expenses	280.47	0.00
61200 · Salaries and Wages	81,123.41	10,756.68
61300 · Pension Plan Contributions	4,614.35	559.24
61310 · Pension Plan Cont.- X	0.00	0.00
61400 · Employee Benefits	4,191.62	21.90
61410 · Employee Benefits-X	0.00	0.00
61500 · Payroll Taxes	6,507.35	848.36
62100 · Contract Services		
62110 · Accounting Fees	450.00	0.00
62140 · Legal and Professional Fees	5,776.50	0.00
62150 · Outside Contract Services	737.25	100.00
Total 62100 · Contract Services	6,963.75	100.00
62800 · Facilities and Equipment		
62845 · Non-capitalized office equipmnt	1,217.33	0.00
62890 · Rent, Parking, Utilities	320.36	0.00
Total 62800 · Facilities and Equipment	1,537.69	0.00
65000 · Operations		
65020 · Postage & Shipping & Mailing	152.02	0.00
65030 · Printing and Copying	0.00	0.00
65040 · Supplies	398.94	0.00
65050 · Telephone, Telecommunications	119.00	0.00
Total 65000 · Operations	669.96	0.00
65060 · Software Licenses & Services	519.91	0.00
65070 · Books, Subscriptions, Reference	0.00	0.00
65100 · Other Types of Expenses		
65120 · Insurance - Liability, D and O	1,002.00	0.00
65160 · Other Costs	1,961.90	0.00
65170 · Staff Development	695.00	0.00
Total 65100 · Other Types of Expenses	3,658.90	0.00
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	0.00	0.00
68320 · Travel	0.00	0.00
68325 · Grant-Related Foreign Travel	0.00	0.00

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Accrual Basis

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
January through December 2014

	<u>510ManagementAndGeneral</u>	<u>710Fundraising</u>
68330 · Board-Related Expenses	2,600.28	0.00
Total 68300 · Travel and Meetings	2,600.28	0.00
69990 · Common Cost Allocation	15,302.42	1,391.13
Total Expense	127,970.11	13,677.31
Net Ordinary Income	-127,963.76	-13,677.31
Other Income/Expense		
Other Expense		
77000 · Exchange Gain or Loss	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>-127,963.76</u>	<u>-13,677.31</u>

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
 January through December 2014

	720Subscriptions	920CommonCostPool
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43450 · Individ, Business Contributions	0.00	0.00
Total 43400 · Direct Public Support	0.00	0.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	0.00	0.00
Total 45000 · Investments	0.00	0.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.00	0.00
Total 46400 · Other Types of Income	0.00	0.00
47200 · Program Income		
47240 · Program Service Fees	0.00	0.00
Total 47200 · Program Income	0.00	0.00
51800 · Program Subscriptions	0.00	0.00
Total Income	0.00	0.00
Gross Profit	0.00	0.00
Expense		
60900 · Business Expenses		
60910 · Bad Debts	0.00	0.00
60920 · Business Registration Fees	0.00	0.00
60940 · Taxes - Not UBIT	3.11	1,260.79
Total 60900 · Business Expenses	3.11	1,260.79
61200 · Salaries and Wages	38,816.39	0.00
61300 · Pension Plan Contributions	2,017.82	1,545.00
61310 · Pension Plan Cont.- X	0.00	0.00
61400 · Employee Benefits	581.33	713.13
61410 · Employee Benefits-X	0.00	0.00
61500 · Payroll Taxes	3,355.87	0.00
62100 · Contract Services		
62110 · Accounting Fees	0.00	0.00
62140 · Legal and Professional Fees	2,306.25	0.00
62150 · Outside Contract Services	14,053.76	0.00
Total 62100 · Contract Services	16,360.01	0.00
62800 · Facilities and Equipment		
62845 · Non-capitalized office equipmnt	0.00	17,118.46
62890 · Rent, Parking, Utilities	0.00	34,746.44
Total 62800 · Facilities and Equipment	0.00	51,864.90
65000 · Operations		
65020 · Postage & Shipping & Mailing	0.00	83.20
65030 · Printing and Copying	0.00	512.81
65040 · Supplies	0.00	1,145.87
65050 · Telephone, Telecommunications	0.00	2,025.49
Total 65000 · Operations	0.00	3,767.37
65060 · Software Licenses & Services	576.67	6,273.52
65070 · Books, Subscriptions, Reference	0.00	0.00
65100 · Other Types of Expenses		
65120 · Insurance - Liability, D and O	0.00	4,112.00
65160 · Other Costs	823.80	19.72
65170 · Staff Development	0.00	0.00
Total 65100 · Other Types of Expenses	823.80	4,131.72
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	0.00	0.00
68320 · Travel	0.00	0.00
68325 · Grant-Related Foreign Travel	0.00	0.00

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Accrual Basis

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
January through December 2014

	<u>720Subscriptions</u>	<u>920CommonCostPool</u>
68330 · Board-Related Expenses	0.00	0.00
Total 68300 · Travel and Meetings	0.00	0.00
69990 · Common Cost Allocation	11,824.59	-69,556.43
Total Expense	74,359.59	0.00
Net Ordinary Income	-74,359.59	0.00
Other Income/Expense		
Other Expense		
77000 · Exchange Gain or Loss	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>-74,359.59</u>	<u>0.00</u>

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
 January through December 2014

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43450 · Individ, Business Contributions	0.00	980.00
Total 43400 · Direct Public Support	0.00	980.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	0.00	1.12
Total 45000 · Investments	0.00	1.12
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.00	5.23
Total 46400 · Other Types of Income	0.00	5.23
47200 · Program Income		
47240 · Program Service Fees	0.00	75,203.67
Total 47200 · Program Income	0.00	75,203.67
51800 · Program Subscriptions	0.00	626,694.29
Total Income	0.00	702,884.31
Gross Profit	0.00	702,884.31
Expense		
60900 · Business Expenses		
60910 · Bad Debts	0.00	55.00
60920 · Business Registration Fees	0.00	45.00
60940 · Taxes - Not UBIT	0.00	1,632.82
Total 60900 · Business Expenses	0.00	1,732.82
61200 · Salaries and Wages	0.00	342,801.54
61300 · Pension Plan Contributions	0.00	17,897.94
61310 · Pension Plan Cont.- X	0.00	0.00
61400 · Employee Benefits	0.00	19,359.16
61410 · Employee Benefits-X	0.00	0.00
61500 · Payroll Taxes	0.00	26,056.51
62100 · Contract Services		
62110 · Accounting Fees	0.00	450.00
62140 · Legal and Professional Fees	0.00	8,082.75
62150 · Outside Contract Services	0.00	68,582.01
Total 62100 · Contract Services	0.00	77,114.76
62800 · Facilities and Equipment		
62845 · Non-capitalized office equipmnt	0.00	18,335.79
62890 · Rent, Parking, Utilities	0.00	35,066.80
Total 62800 · Facilities and Equipment	0.00	53,402.59
65000 · Operations		
65020 · Postage & Shipping & Mailing	0.00	258.76
65030 · Printing and Copying	0.00	629.31
65040 · Supplies	0.00	1,544.81
65050 · Telephone, Telecommunications	0.00	2,144.49
Total 65000 · Operations	0.00	4,577.37
65060 · Software Licenses & Services	0.00	9,046.32
65070 · Books, Subscriptions, Reference	0.00	215.21
65100 · Other Types of Expenses		
65120 · Insurance - Liability, D and O	0.00	5,114.00
65160 · Other Costs	0.00	3,431.62
65170 · Staff Development	0.00	844.00
Total 65100 · Other Types of Expenses	0.00	9,389.62
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	0.00	3,601.20
68320 · Travel	0.00	4,598.19
68325 · Grant-Related Foreign Travel	0.00	5,602.26

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Accrual Basis

Phoenix Bioinformatics Corporation
Statement of Financial Income and Expense
January through December 2014

	<u>Unclassified</u>	<u>TOTAL</u>
68330 · Board-Related Expenses	0.00	2,600.28
Total 68300 · Travel and Meetings	0.00	16,401.93
69990 · Common Cost Allocation	0.00	0.00
Total Expense	0.00	577,995.77
Net Ordinary Income	0.00	124,888.54
Other Income/Expense		
Other Expense		
77000 · Exchange Gain or Loss	-0.01	0.00
Total Other Expense	-0.01	0.00
Net Other Income	0.01	0.00
Net Income	<u>0.01</u>	<u>124,888.54</u>