

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS
OF
PHOENIX BIOINFORMATICS CORPORATION**

A meeting of the Board of Directors (BOD) of Phoenix Bioinformatics Corporation was held on September 13, 2017 at 9 am, Pacific time, by conference call, upon notice duly given. The following directors, constituting a quorum for the transaction of business, were present via conference call: Eva Huala, Eric Lyons, Jonathan Dugan, Todd Vision, Susan Au, Mary Margaret Sprinkle, Anne Haake, and Sam Mankiewicz. Arthur Grossman was not able to attend the meeting. Tanya Berardini, Karen Melzer, and Trilok Prithvi were present at the invitation of the board. Jonathan Dugan chaired the meeting, and Tanya Berardini, as the Secretary of the Corporation, acted as secretary of the meeting.

The Chair called the meeting to order at 9:11 am. The directors proceeded to the first order of business.

Approval of Previous Meeting's Minutes

The first item of business was approval of the minutes of the Annual Board meeting held on June 13, 2017. The meeting minutes were approved unanimously by the directors present and the Secretary was directed to certify the minutes and have the minutes, so certified, inserted in the corporation's minute book.

Strategic Plan Presentation

Eva Huala reviewed the Phoenix management team's 2017 SWOT analysis with the Board members. Some modifications had been made to the 2016 version to reflect changes at Phoenix and in the environment in which the organization operates. Board members probed the management team in the areas of Strengths and Threats and made suggestions on ways that some Threats might be mitigated. The four strategic areas of Revenue, Staff, Outreach, and Efficiency were elaborated on including presentation of annual goals for the next five years and metrics that will be assessed for measuring progress.

Five-Year Financial Forecast

The projected revenues and expenses for the next five years were presented to the board. The various assumptions that were made in preparing this outlook were explained as an introduction to the materials. The discussion was brought to an end when the two hour time limit for the conference call was reached.

Adjournment

Having reached the end of the allotted time for the conference call, the meeting was adjourned at 11:03 am, Pacific time. The presentation of the Draft 2018 Budget was tabled with the supporting documentation to be circulated to the board by email and discussions occurring by email and by a specially scheduled conference call, if such a call is deemed necessary.

Respectfully submitted,

Tanya Z. Berardini, Secretary

Approved on 12/13/17.