

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS
OF
PHOENIX BIOINFORMATICS CORPORATION**

A meeting of the Board of Directors (BOD) of Phoenix Bioinformatics Corporation was held on October 7, 2015, at 1 pm, Pacific time, by conference call, upon notice duly given. The following directors, constituting the entire board and a quorum for the transaction of business, were present via conference call: Eva Huala, Bob Muller, Jonathan Dugan, Eric Lyons, Arthur Grossman, Mary Margaret Sprinkle, Susan Au, Anne Haake, and Todd Vision. Tanya Berardini, Donghui Li, and Karen Melzer were present at the invitation of the board. Jonathan Dugan chaired the meeting, and Tanya Berardini, as the Secretary of the Corporation, acted as secretary of the meeting.

The Chair called the meeting to order at 1:05 pm. The directors proceeded to the first order of business.

Approval of Previous Meeting's Minutes

The first item of business was approval of the minutes of the most recent Board meeting held on July 22, 2015. The Board unanimously approved the minutes of the meeting and the Secretary was directed to certify the minutes and have the minutes, so certified, inserted in the corporation's minute book.

Updates to the Board

Eva Huala updated the board on the status of various ongoing projects at Phoenix and issues from previous board meetings: the migration of the TAIR project to AWS, progress with the Sloan-funded project, the continuing discussion regarding the use of the Phoenix name, strategic planning progress, and 2015 financials through August 30, 2015.

Approval of the 2016 Budget

Eva Huala presented a proposed 2016 budget for review and approval. After discussion and clarification by the board, the budget was approved by eight of the nine board members. Anne Haake was not present for the vote.

Formation of a Compensation Committee

A Compensation Committee was formed to conform with best practices and Phoenix bylaws on the setting of the compensation for the Executive Director (ED) and the Chief Financial Officer (CFO). The members are Susan Au, Mary Margaret Sprinkle, and Todd Vision. The committee will review compensation for 2016 within the limits of the proposed budget for next year and will do the review in 2016 before the 2017 budget is set. It will use Guidestar for comparative information, while gathering information

from the ED and BOD, will document meetings, come up with recommendations and present them to the rest of the board, excepting the ED and CFO, for approval. Meetings of the Compensation Committee will be held as necessary and their recommendations will be presented to the rest of the board at the next conference call.

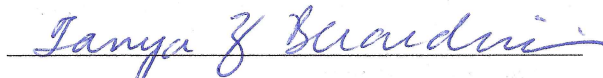
Next Meetings

The Chair reminded the Board that the next meeting of the Board of Directors will be on January 20, 2016 at 9 am Pacific Standard Time via phone conference. The next Annual Meeting has been rescheduled to March 14-15, 2016 at the Phoenix offices in Redwood City, CA.

Adjournment

There being no further business to come before the board, the meeting was adjourned at 2:48 pm, Pacific time.

Respectfully submitted,


Tanya Z. Berardini, Secretary

Approved on January 20, 2016.