

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS
OF
PHOENIX BIOINFORMATICS CORPORATION**

A meeting of the Board of Directors (BOD) of Phoenix Bioinformatics Corporation was held on January 20, 2016 at 9 am, Pacific time, by conference call, upon notice duly given. The following directors, constituting a quorum for the transaction of business, were present via conference call: Eva Huala, Bob Muller, Jonathan Dugan, Eric Lyons, Arthur Grossman, Mary Margaret Sprinkle, Susan Au, and Anne Haake. Tanya Berardini, Donghui Li, and Karen Melzer were present at the invitation of the board. Jonathan Dugan chaired the meeting, and Tanya Berardini, as the Secretary of the Corporation, acted as secretary of the meeting. Todd Vision joined the conference call at 9:10 am.

The Chair called the meeting to order at 9:05 am. The directors proceeded to the first order of business.

Approval of Previous Meeting's Minutes

The first item of business was approval of the minutes of the most recent Board meeting held on October 7, 2015. All directors of the Board present at the meeting at that time (all except Todd Vision, who had not yet joined the call) approved the minutes of the meeting and the Secretary was directed to certify the minutes and have the minutes, so certified, inserted in the corporation's minute book.

Updates to the Board

Eva Huala provided an update on the 2015 year end financials, the migration of the TAIR system to Amazon Web Services (AWS), the simultaneous launch of the AWS-based, Sloan-funded subscription management system (SMS) with TAIR as its first integrated database, and the status of the Phoenix management team's strategic planning sessions, focusing on the three broad goals of, (1) Maintaining viability of TAIR, (2) Diversifying revenue stream with new products and services, and (3) Building community understanding and acceptance of alternative funding models. Other topics covered included status updates on recruitment of additional partner databases for the SMS, initial findings from the TAIR/SMS implementation, and a summary of recent publicity and outreach effort of Phoenix and TAIR. A discussion followed the update with the Board members asking for clarification and providing many suggestions.

Board input for planning of the 2016 Annual Meeting

The board discussed ideas for making the upcoming Annual meeting even more productive and beneficial for all attendees. It was suggested that representatives from the potential partner databases might present an overview of their services to the board and that a few of the directors might want to

give short presentations about areas of their expertise and experience that might be of benefit to Phoenix. Providing an opportunity for annual giving from the board was also suggested.

Report from the Compensation Committee

All Phoenix staff members (Huala, Muller, Li, Berardini, and Melzer) left the conference call at this point. The compensation committee (Susan Au, Mary Margaret Sprinkle, and Todd Vision) reported on their work. A written version of the report will be circulated among the non-staff members of the Board with a copy being provided to the Executive Director.

Triangle Scholarly Communications Institute

Phoenix staff members rejoined the call after the conclusion of the Compensation Committee report. Todd Vision briefed the rest of the board on an effort from Triangle Scholarly Communications Institute to work together on ideas related to this year's theme: "Incentives, Economics, and Values: Changing the Political Economy of Scholarly Publishing." <http://trianglesci.org/2016/01/05/sci-2016-announcement/> Other board members expressed support for Phoenix getting involved in this project.

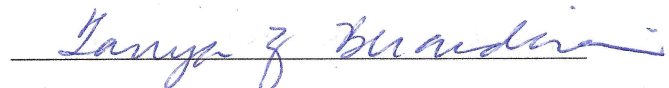
Next Meeting

The Chair reminded the Board that the next Annual Meeting is scheduled for March 14-15, 2016 at the Phoenix offices in Redwood City, CA and requested that all directors make the appropriate travel arrangements as soon as possible.

Adjournment

There being no further business to come before the board, the meeting was adjourned at 10:57 am, Pacific time.

Respectfully submitted,



Tanya Z. Berardini, Secretary

Approved on March 15, 2016.