

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS
OF
PHOENIX BIOINFORMATICS CORPORATION**

A meeting of the Board of Directors (BOD) of Phoenix Bioinformatics Corporation was held on August 2nd, 2024 at 11 am, Pacific Standard Time, via Zoom, upon notice duly given. The following directors, constituting a quorum for the transaction of business, were present via Zoom: Debbie Alexander, Liz Allen, Rebecca Bryant, Laure Haak, Josh Young attended. Tanya Berardini, Connie Ng, Shabari Subramaniam, Amina Khababa, and Trilok Prithvi were present at the invitation of the board. Susan Au sent her apologies. Rebecca Bryant chaired the meeting and Debbie Alexander, as the Secretary of the Corporation, acted as secretary of the meeting.

The Chairperson called the meeting to order at 11.05 am Pacific Standard Time. The directors proceeded to the first order of business.

Board Director recruitment

Josh Young provided updates on the following:

- A. Two individuals are being considered for Board Director positions. Current board members were given the opportunity to speak to each candidate. After a discussion on the merits of each candidate, Liz proposed a motion to invite both individuals to become Board Directors. Josh seconded the motion. Voting was unanimous.
- B. The Board discussed adjusting board member terms to run Sept-Sept instead of the current model of Dec-Dec. This will be further discussed at future board meetings.

Exploration of contracted staffing for other digital research resources.

Josh framed the discussion:

- A. One of the key findings from the AgBio survey was that academic institutions are struggling to recruit and retain data scientists. One such academic researcher suggested that Phoenix could employ staff that would then be contracted out to their academic center. The Board discussed the pros and cons of entering into such an arrangement, including the responsibility of managing additional team members, the scalability of this idea, recruitment and managing any HR issues. Also, discussion of the financial expectations ensued. The Board asked that a more detailed plan for scalability, funding and processes be presented at a future meeting.

Financial Overview

Connie Ng provided updates on the following:

- A. The Board reviewed expenses and revenue to date, including any deviations from the forecast. Connie noted that by the end of the year the budget should be close to what was forecast for 2024.
- B. Discussion ensued around a new marketing partner to help promote TAIR 3.0

Approval of Previous Meeting's Minutes

Approval of the minutes of the Annual Meeting of the Board of Directors held in person and via Zoom on April 8-9, 2024. All directors on the call approved the meeting minutes and the Secretary was directed to certify the minutes and have them, so certified, inserted in the corporation's minute book.

Adjournment

There being no further business to come before the board, the meeting was adjourned at 12.30pm, Pacific Standard Time.

Respectfully submitted,

Debbie Alexander, Secretary